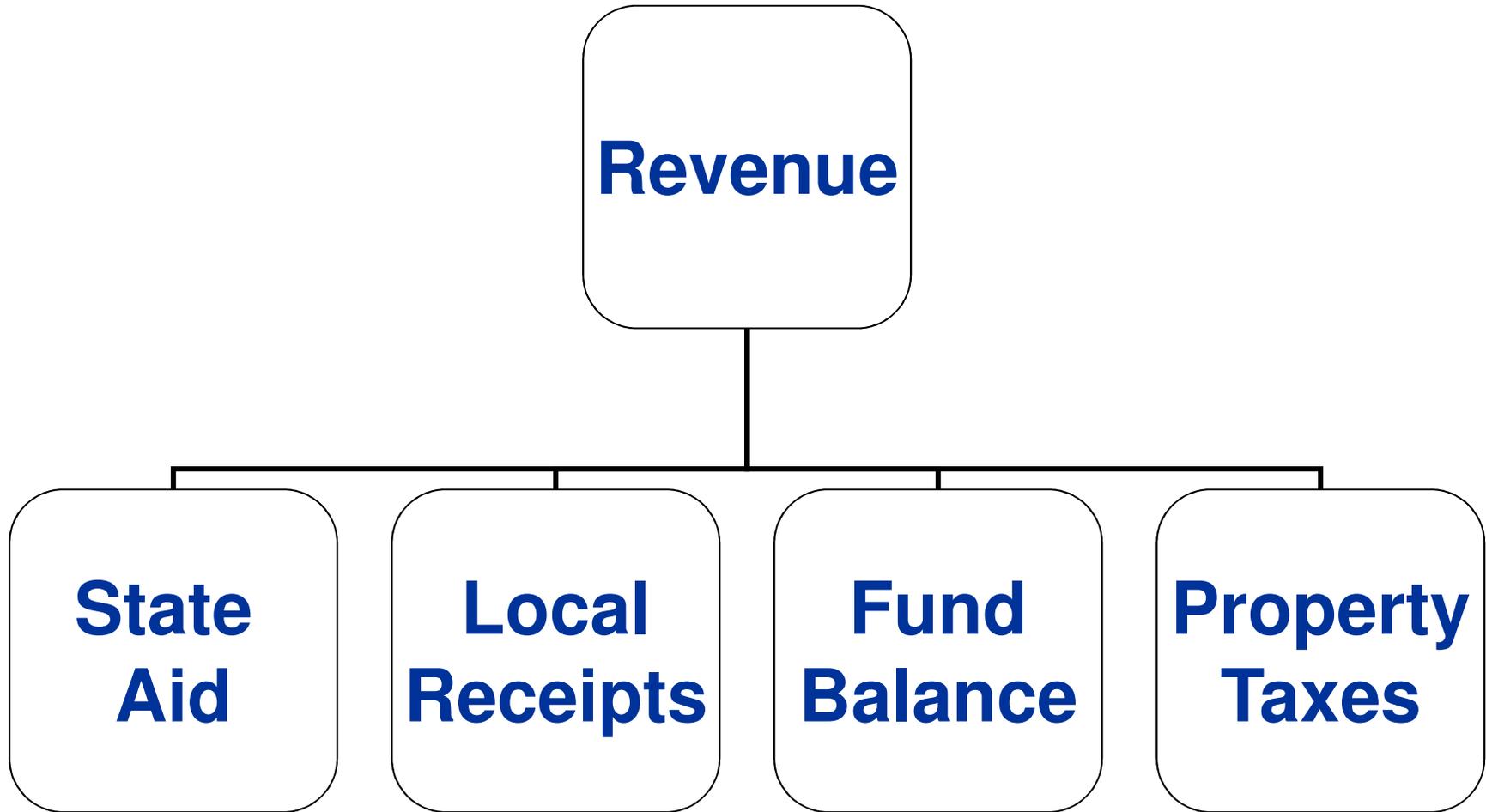

ROXBURY TOWNSHIP

2015 BUDGET



Township of Roxbury

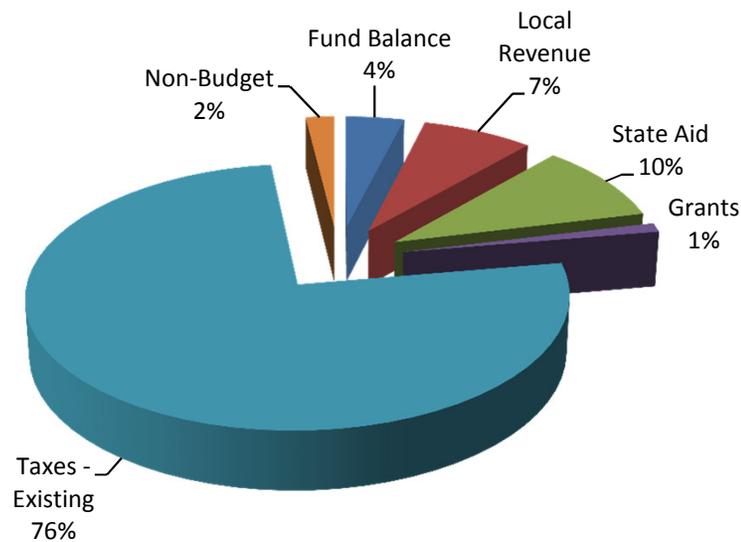
Sources of Revenue



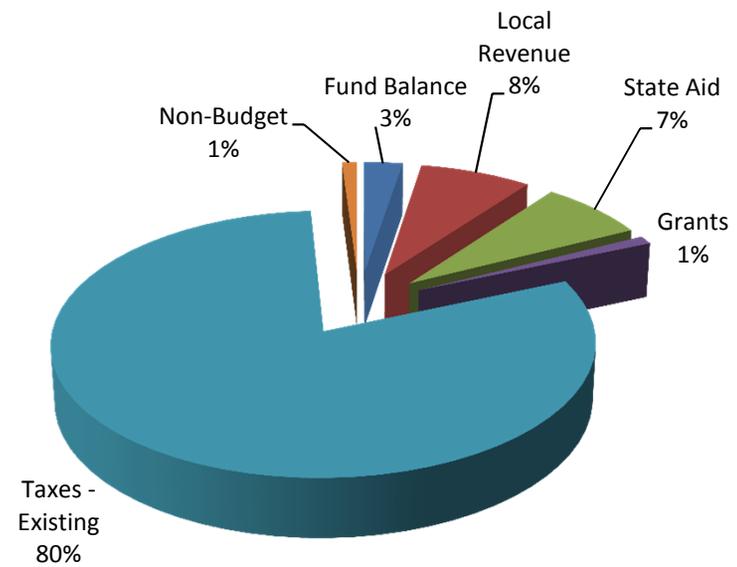
TOWNSHIP OF ROXBURY

Sources of Revenue 5 year Comparison

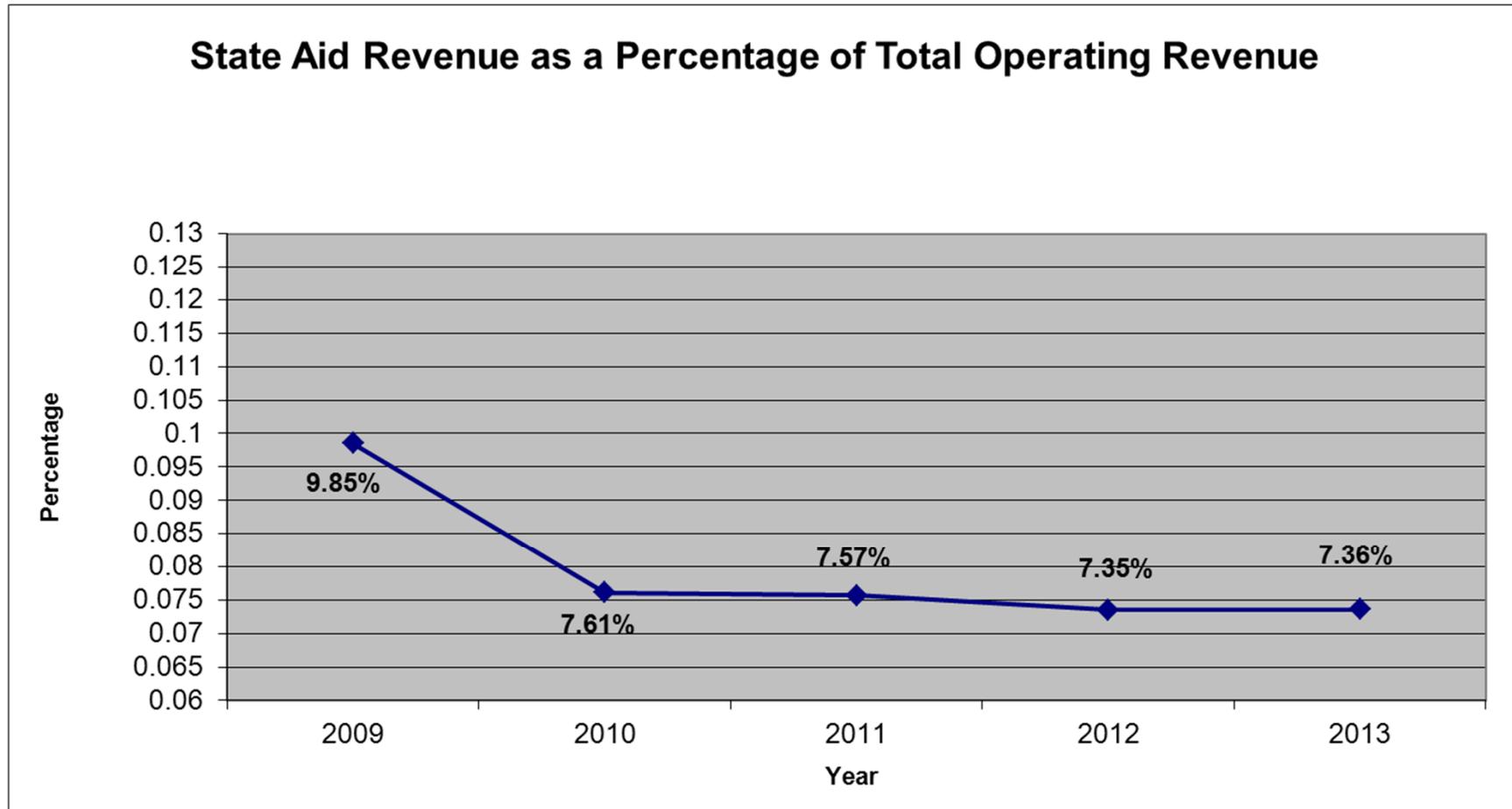
2009 Sources of Revenue



2013 Sources of Revenue

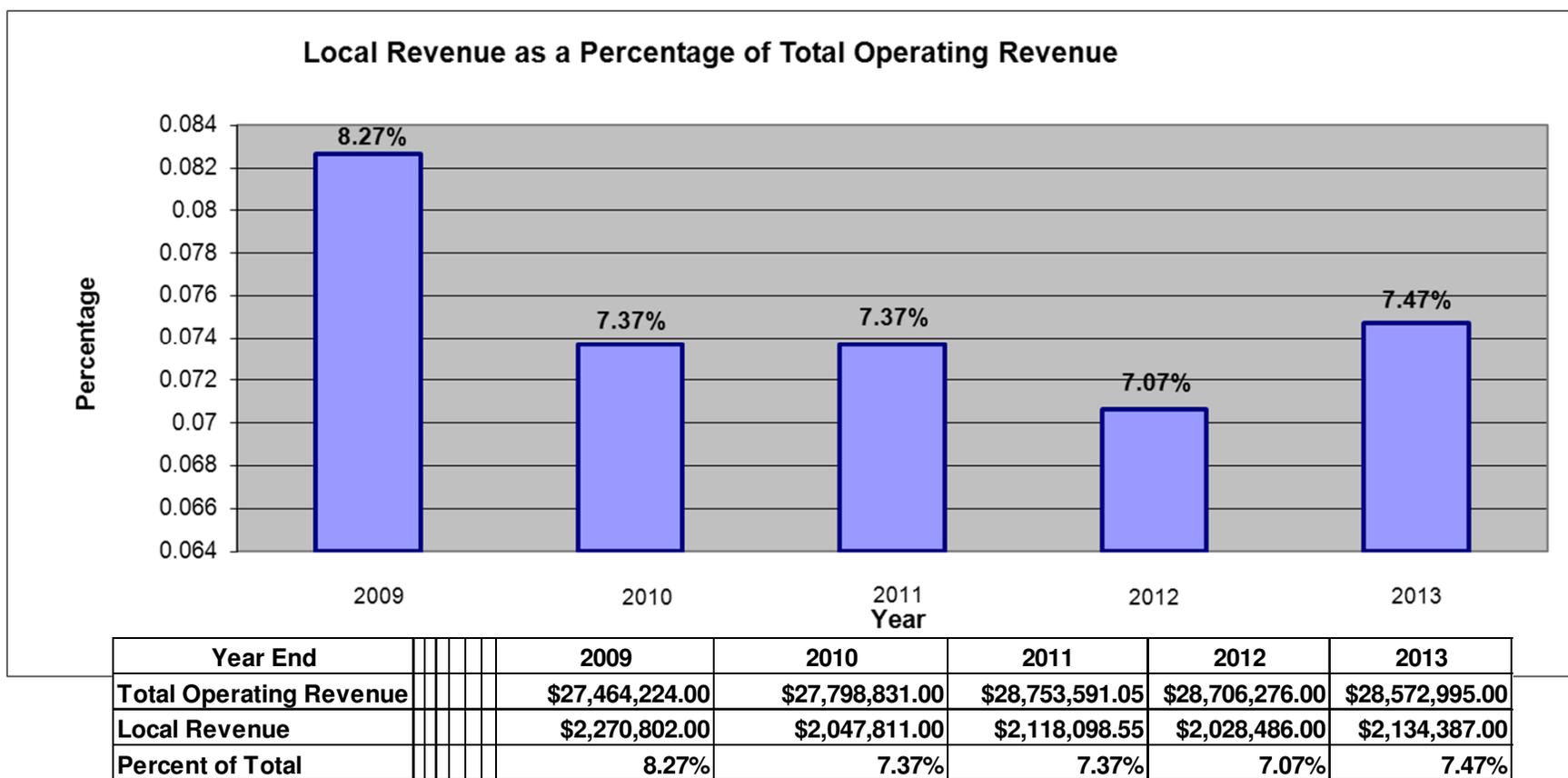


STATE AID REVENUE AS A PERCENTAGE OF TOTAL OPERATING REVENUE



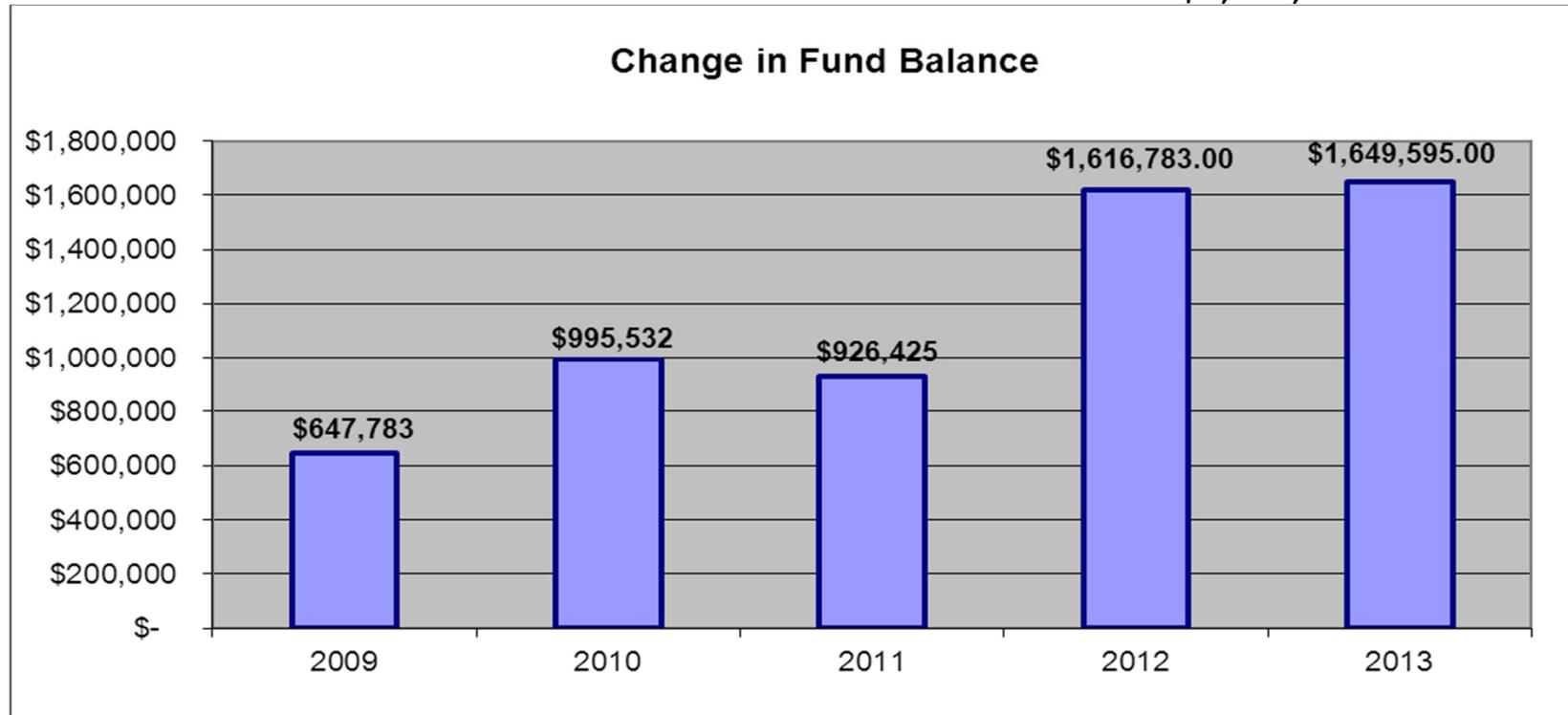
Local Revenue as a Percentage of Total Operating Revenue

(Fees & Permits, Construction Fees, Traffic Tickets, etc.)



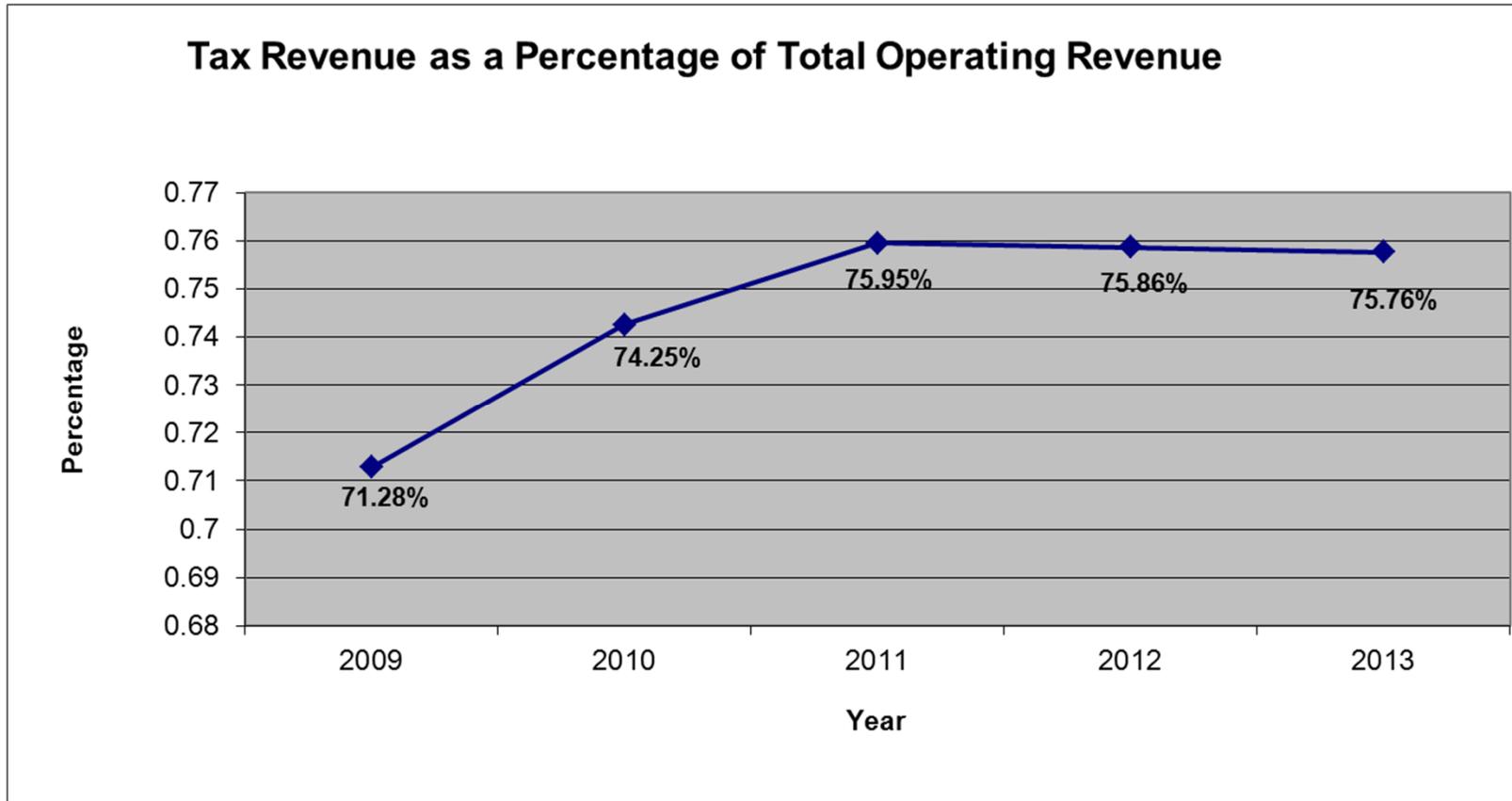
Fund Balance Utilized over the last 5 years

8% increase in operating budget is
the Industry Standard
\$1,920,000



Year End	2009	2010	2011	2012	2013
Fund Bal. January 1st	\$1,419,834.00	\$647,783.00	\$995,531.61	\$926,424.92	\$1,616,783.00
Fund Bal. December 31st	\$647,783.00	\$995,531.61	\$926,424.92	\$1,616,783.00	\$1,649,595.00
Change in Fund Balance	-\$772,051.00	\$347,748.61	-\$69,106.69	\$690,358.08	\$32,812.00
Percentage	-54.38%	53.68%	-6.94%	74.52%	2.03%

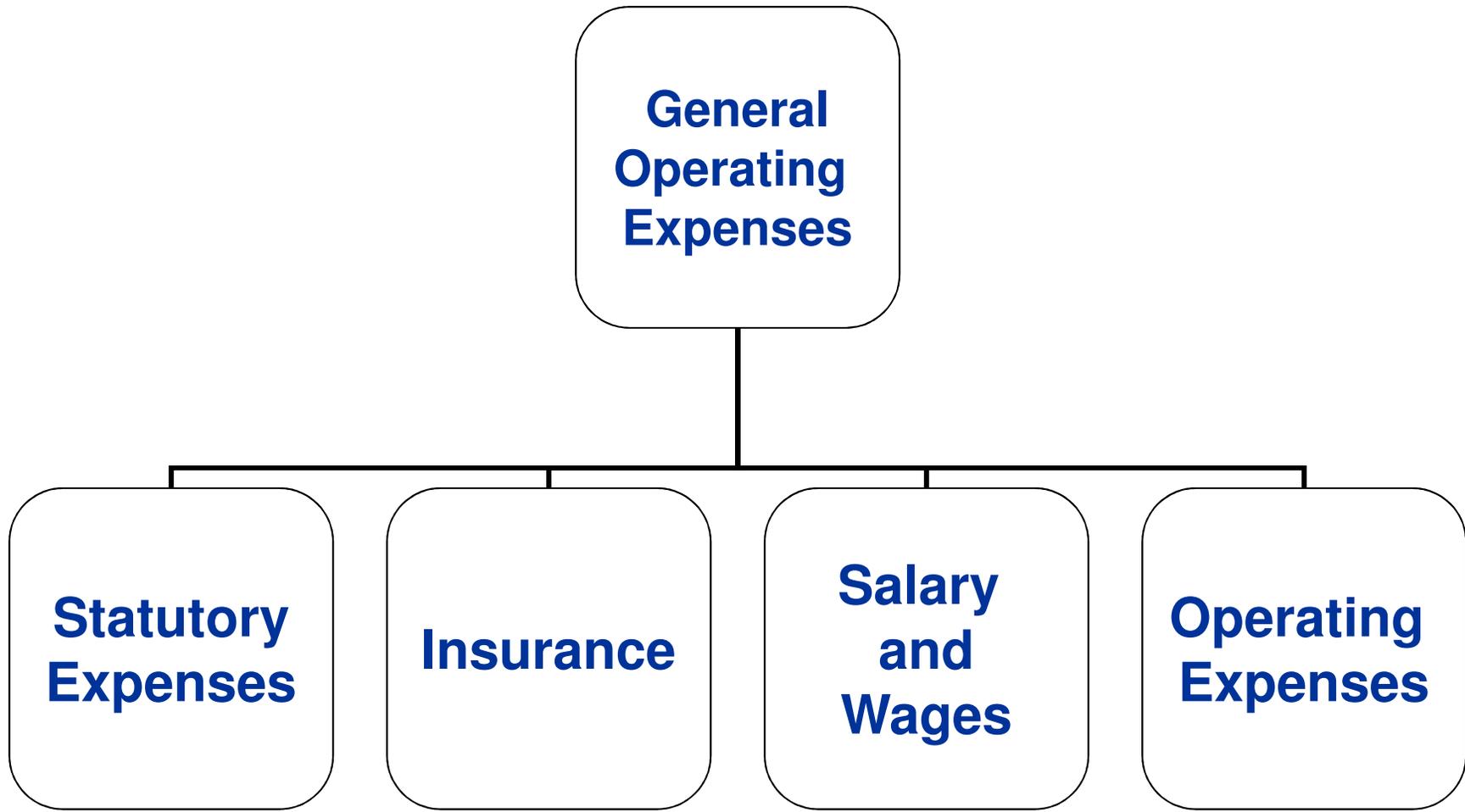
TAX RECEIPTS AS A PERCENTAGE OF TOTAL OPERATING REVENUE



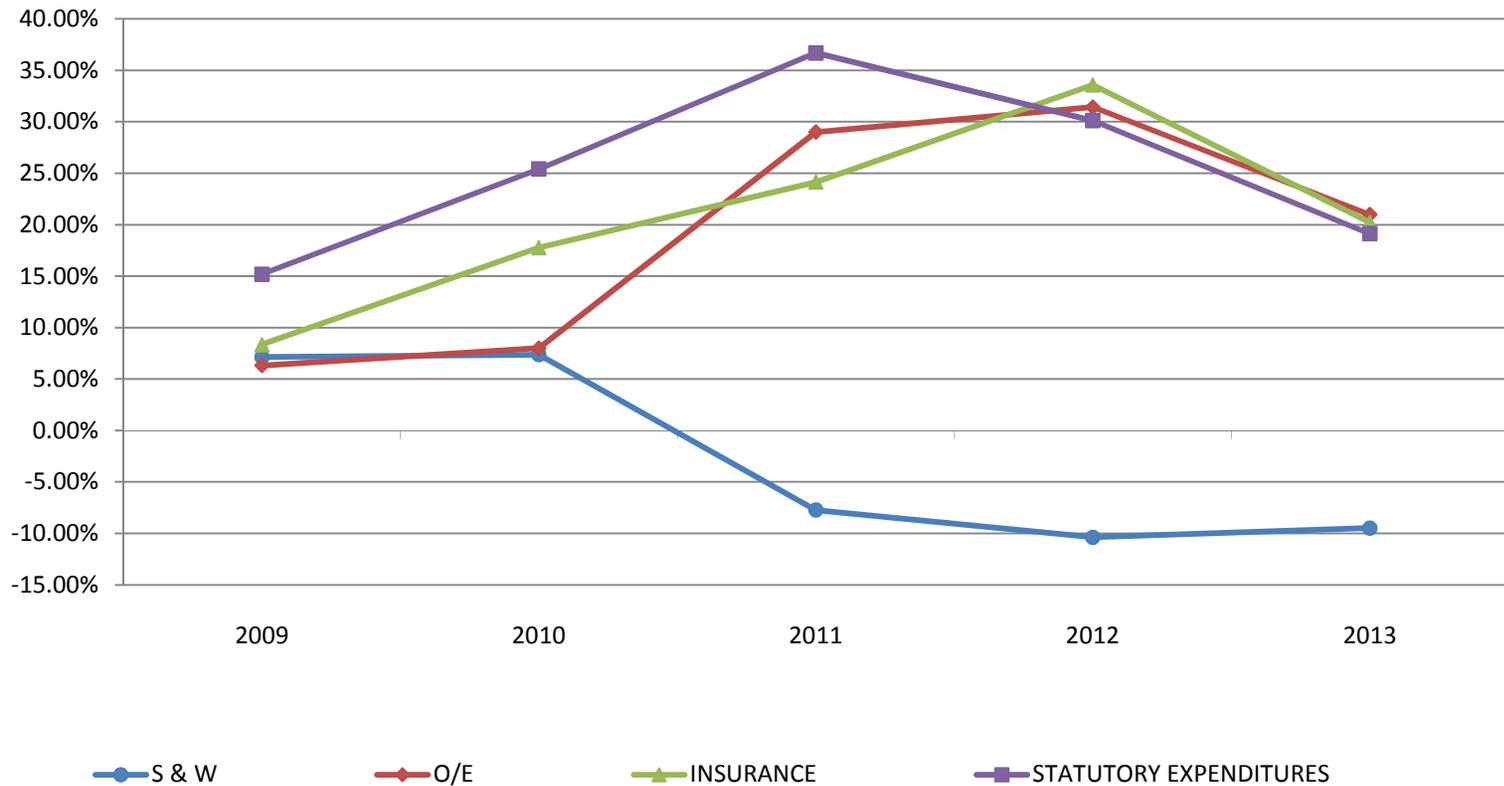
Warning Trend: Steady increase in the reliance of tax revenue to balance the municipal budget

Township of Roxbury

General Operating Expenses Breakdown



General Operating Expense Percentage Increases over last 5 Years



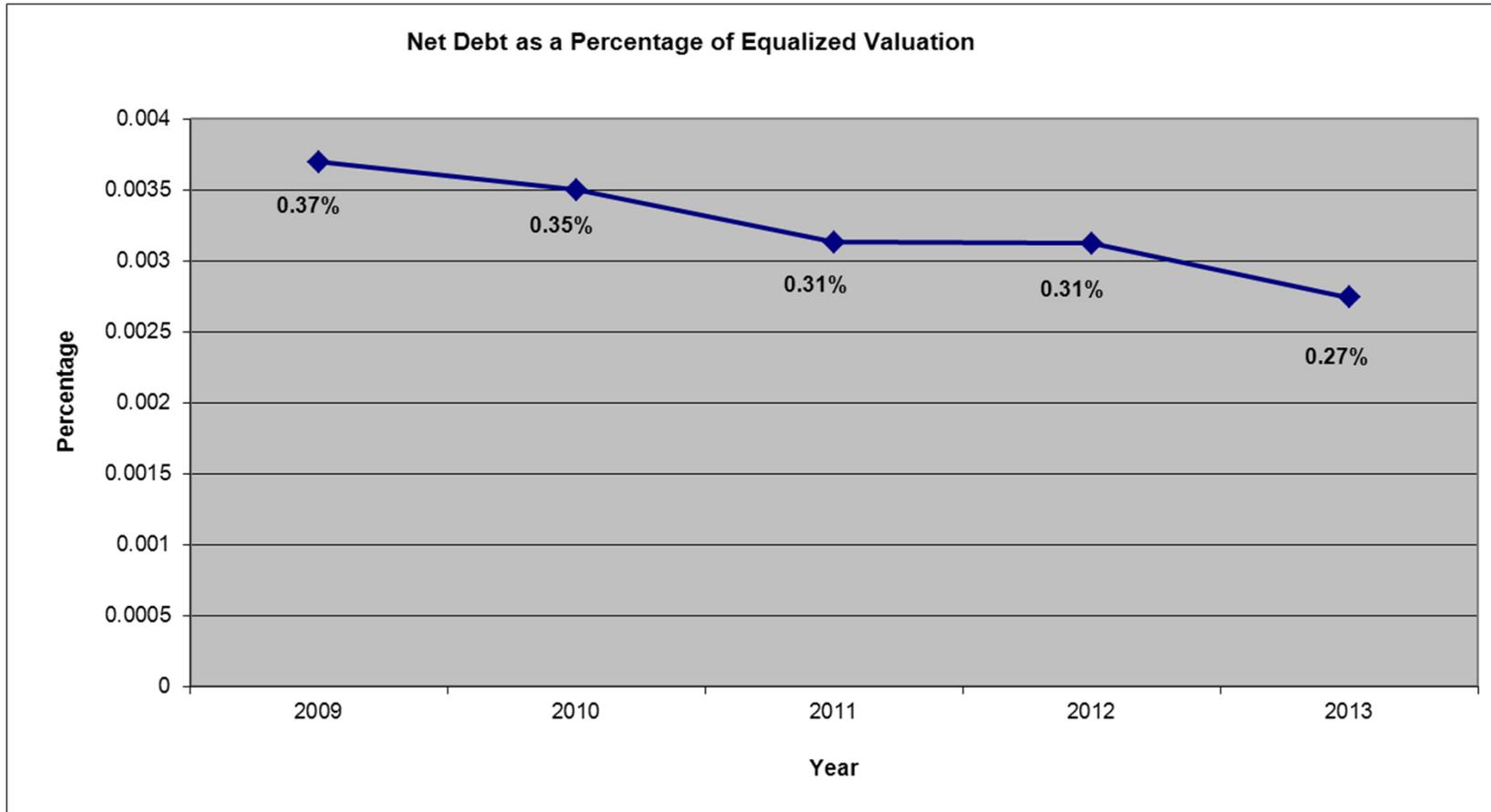
TOWNSHIP OF ROXBURY

Forces Driving the Budget

	2014	2007-2013
Overall Budget Increase	\$639,314	\$3,298,711
Less:		
Contractual Obligations	\$242,778	(\$926,837)
Health Insurance	(\$100,000)	\$556,355
Utilities	\$51,450	\$161,775
Pension - Police & Fire	(\$125,200)	\$565,449
Pension - Public Employees	(\$107,607)	\$373,553
Total	677,893	2,568,416
Debt Service	(\$749,246)	(\$801,394)
Capital Improvement Fund	\$682,792	\$1,047,568

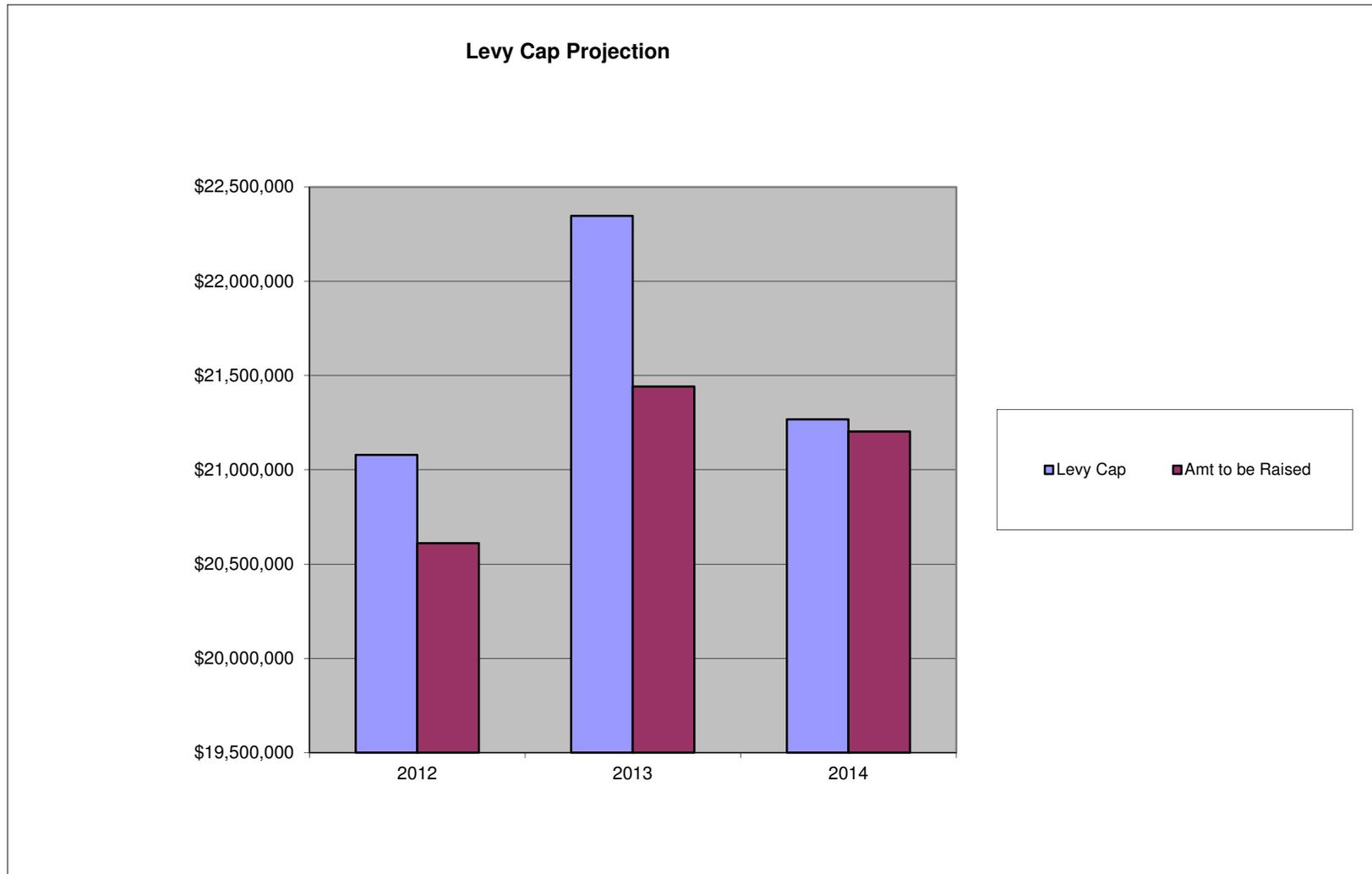
Pension payments alone amount for \$939,000., which increased taxes by 4.7 points over the past five years.

NET DEBT AS A PERCENTAGE OF EQUALIZED VALUATION



Warning Trend: Increasing Net Debt as a percentage of average equalized valuation

Financial Trend Monitoring System



2014 COMPARISON BETWEEN COMMUNITIES

2014 PER PARCEL COST FOR FIVE MORRIS COUNTY COMMUNITIES OF SIMILAR SIZE

MORRIS COUNTY MUNICIPALITY	POPULATION	# OF TAX LINE ITEMS/PARCELS	2014 ANNUAL BUDGET	AMOUNT TO BE RAISED	PER PARCEL COST
RANDOLPH TOWNSHIP*	25,734	8,302	\$28,952,905	\$19,980,980	\$2,406.77
ROXBURY TOWNSHIP	23,324	9,093	\$28,626,020	\$22,147,390	\$2,435.65
MT OLIVE TOWNSHIP	28,117	8,436	\$26,010,039	\$22,036,208	\$2,612.16
MORRIS TOWNSHIP	22,306	8,403	\$35,021,946	\$23,684,794	\$2,818.61
ROCKAWAY TOWNSHIP	24,156	10,062	\$38,415,822	\$29,725,312	\$2,954.22

*Township of Randolph utilized \$2,894,000. of surplus to fund the 2014 operating budget.

ROXBURY MUNICIPAL TAX PER PERSON PER MONTH

Service	Per-Capita
24 hour police protection	\$19.00
Trash collection and disposal	\$6.50
Road repair snow and removal	\$5.94
Library Services	\$4.60
Capital Improvements (roads, sidewalks)	\$5.32
Parks and Recreation (maintenance)	\$3.40
Fire/EMS/Fire Prevention	\$2.00
Health + Dial-a-Ride	\$1.59
Total	\$48.35



***Less than you would pay
for cable each month.**

TOWNSHIP OF ROXBURY
5 YEAR TAX RATE PROJECTIONS

	Manager's 2015 Recommend	Projected FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020
TAX RATE CALCULATION:							
Appropriations:							
General Operating Expenses	\$0	\$23,334,121	\$24,452,656	\$25,642,925	\$26,710,415	\$28,061,078	\$29,501,372
Federal & State Grants	\$0	\$199,834	\$199,834	\$199,834	\$199,834	\$199,834	\$199,834
Interlocal Service Agreements	\$0	\$450,597	\$457,722	\$464,990	\$472,403	\$479,965	\$487,677
Capital	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Debt Service	\$0	\$1,442,457	\$1,470,432	\$1,495,942	\$1,311,486	\$299,606	\$29,539
Interfund Loan Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Projected Appropriations	\$0	\$27,427,009	\$28,580,644	\$29,803,691	\$30,694,138	\$31,040,482	\$32,218,422
Municipal Open Space Tax	\$0	\$410,636	\$410,636	\$410,636	\$410,636	\$410,636	\$410,636
School Tax	\$0	\$56,568,707	\$61,094,204	\$65,981,740	\$71,260,279	\$76,961,102	\$83,117,990
County Tax	\$0	\$7,933,832	\$8,330,524	\$8,747,050	\$9,184,403	\$9,643,623	\$10,125,804
County Open Space Tax	\$0	\$342,369	\$376,605	\$414,265	\$455,691	\$501,260	\$551,386
	\$0	\$92,682,552	\$98,792,612	\$105,357,382	\$112,005,148	\$118,557,103	\$126,424,239
Non-Tax Revenue	\$0	(\$6,474,630)	(\$6,424,935)	(\$6,445,471)	(\$6,466,243)	(\$6,487,254)	(\$6,508,506)
	\$0	\$86,207,922	\$92,367,678	\$98,911,911	\$105,538,904	\$112,069,850	\$119,915,732
Reserve for Uncollected Taxes	\$0	\$2,200,000	\$2,200,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000
Total Projected Tax Levy	\$0	\$88,407,922	\$94,567,678	\$101,211,911	\$107,838,904	\$114,369,850	\$122,215,732
TAX LEVY:							
Municipal Tax	\$0	\$23,152,379	\$24,355,709	\$25,658,220	\$26,527,895	\$26,853,228	\$28,009,916
Municipal Open Space Tax	\$0	\$410,636	\$410,636	\$410,636	\$410,636	\$410,636	\$410,636
School Tax	\$0	\$56,568,707	\$61,094,204	\$65,981,740	\$71,260,279	\$76,961,102	\$83,117,990
County Tax	\$0	\$7,933,832	\$8,330,524	\$8,747,050	\$9,184,403	\$9,643,623	\$10,125,804
County Open Space Tax	\$0	\$342,369	\$376,605	\$414,265	\$455,691	\$501,260	\$551,386
Total Tax Levy	\$0	\$88,407,922	\$94,567,678	\$101,211,911	\$107,838,904	\$114,369,850	\$122,215,732
TAX RATE:							
Municipal Tax	#DIV/0!	1.128	1.186	1.250	1.292	1.308	1.364
Municipal Open Space Tax	0.020	0.020	0.020	0.020	0.020	0.020	0.020
School Tax	#DIV/0!	2.755	2.976	3.214	3.471	3.748	4.048
County Tax	#DIV/0!	0.386	0.406	0.426	0.447	0.470	0.493
County Open Space Tax	#DIV/0!	0.017	0.018	0.020	0.022	0.024	0.027
Total Tax Rate	#DIV/0!	4.307	4.607	4.931	5.253	5.571	5.954
NET VALUATION TAXABLE	\$0	\$2,053,180,700	\$2,053,180,700	\$2,053,180,700	\$2,053,180,700	\$2,053,180,700	\$2,053,180,700
MUN. TAX POINT INCREASE	#DIV/0!	0.050	0.059	0.063	0.042	0.016	0.056
MUNICIPAL TAX % INCREASE	#DIV/0!	4.60%	5.20%	5.35%	3.39%	1.23%	4.31%

2015 Budget Time Line

- ❖ TBD 7:30 PM ~ 2015 Goals and Objectives Meeting with Council
- ❖ Friday, October 31st Capital Budget Program thru 2020 due to Manager per memo dated August 22, 2014
- ❖ Monday, November 17th Operating Budgets from Department Heads to Township Manager including Salaries and Personnel Changes
- ❖ November 10th – 21st Budget Meetings with Department Heads – Update Revenue and Expense Projections
- ❖ Tuesday, December 9th Capital Budget to Council
- ❖ January 2015 Operating Budgets and Manager’s Budget Message to Council with salary recommendations
- ❖ *January 2015* Capital Budget and Salary Ordinances to Council

**Working As
A Team We
Can Put the
Pieces of the
Puzzle
Together!**

