

TOWNSHIP OF ROXBURY

Interoffice Memo

To: Mayor and Council
From: Township Manager CR
Subject: 2015 – 2020 Capital Program
Date: January 13, 2015

The Township Capital Program consists of two items:

1. The 2015 – 2020 Capital Program is a five year map of the Township's projected Capital needs.
2. The 2015 Capital Budget are funds appropriated in 2015.

2015 – 2020 Capital Program

Over the past several years the Township has created and utilized the following tools to guide the administration in the development of the capital program.

- 2011 Township Recreation Master Plan
- 2007 Township Recreation Stewardship Plan
- Township Paving Assessment and 50 Roads List
- 2012 Fire Apparatus Analysis
- Township Vehicle Replacement List

Furthermore, the Township has implemented a Recreation Capital Charge. The chart details balances within the account. The funds are dedicated to recreation capital needs; including field reconfiguration at Horseshoe Lake.

<u>ANALYSIS OF RECREATION CAPITAL</u>	
<u>January 8, 2015</u>	
\$211,090.11	BALANCE AS OF 12/31/12
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\$67,738.00	ACTUAL C/R UP TO 12/31/13
\$278,828.11	agrees with 2013 audit
\$278,828.11	BALANCE AS OF 12/31/13
- \$10,000.00	2014 capital funded portion of ordinance
\$74,999.00	estimated receipts
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\$343,827.11	BALANCE AS OF 12/31/14
\$343,827.11	BALANCE AS OF 12/31/14
\$60,000.00	estimated receipts FOR 2015
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\$403,827.11	
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It would be difficult to find another community as well prepared as Roxbury in addressing future capital needs.

Administrative recommendations in the 2015-2020 Capital Program include:

- Increasing the amount budgeted for paving to \$1,000,000 achieved in 2015
- Being debt free by 2019 – All previous debt will be retired by 2019. Increases in Capital expenditures are offset by the elimination of debt payments; thus no increase in taxes for Capital needs.
- All appropriations for 2015 and beyond are on a cash basis
- Meet the Capital needs of the Community

Specific projects recommended in the Capital Plan include:

- 2016-2017 Roadway resurfacing, sidewalk improvement, Hercules Park neighborhood. Starting in 2015 Roxbury Water Company (RWC) will be replacing 100 year old water mains. New Jersey Natural Gas (NJNG) will also be replacing gas lines. Thus creating the opportunity to resurface and replace sidewalks. The \$500,000 project will be offset by NJDOT grants and possible CDBG funding. Public Works and Engineering are working cooperatively with NJNG and RWC on the project. A more formal presentation will be made to Council this summer.
- Horseshoe Lake reconfiguration – The Recreation Committee is working on plans for the project. The project is currently included in the 2017 budget. Depending on total expenditures, the cost will be offset by the Recreation Capital Trust.
- The current recommendations for the Capital Plan funding range from \$2.3 million to \$3.5 million in out years. The 2019 increase to \$3.5 million is timed for the last general obligation debt payment of \$1,000,000. The 2019 recommendation plan includes \$1.3 million for a new Ladder Truck.

2015 Capital Budget

The recommended General Capital Budget breakdowns as follows:

\$1,995,622	Major Capital Project exclusive of grants
\$(710,000)	Roadway resurfacing
\$(329,000)	2 nd portion Town Hall Roof*
\$(170,000)	Replacement Ambulance Company 1
\$(74,000)	Dial-A-Ride Bus
\$(70,000)	Replace RX03 (Roads)
\$(70,000)	Replace RX06 (Roads)
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\$567,622	Other Capital Needs

*This is the final amount needed to complete the comprehensive plan to replace roofs on Township buildings: 72 Eyland Ave, the Library and Town Hall for an approximate cost of \$1.3 million.

Water/Sewer

The Utilities Director, along with the Water Sewer Committee, are finalizing capital items. The Sewer Capital recommendation may include utilizing the Environmental Infrastructure Trust (EIT) to address comprehensive capital needs in a fiscally conservative manner. The Trust is currently allocating funds at no interest on 75% of a project cost and low interest on the residual 25% cost for a period of 20 years. This program provides an opportunity to bundle a number of projects in a cost effective manner. I anticipate this matter coming before Council in February.

Lastly, as always, I wish to thank Mayor and Council for the direction and guidance and to all Department Heads for their efforts. The Township has a well thought out Capital Program and for the most part, we are consistent.