

Township of Roxbury

Annual Report and 2016 Budget Message
February 2, 2016

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Agenda

I. 2016 Annual Report

- A. Township Operating Activity
- B. 2015 Accomplishments
- C. Summary of the 2016 To Do List

II. 2016 Budget Overview

- A. Five Year Fiscal Review
- B. 2016 Budget Objectives
- C. Future Trends and Tax Rate Analysis



Township Operating Activity

- “ 8% Increase in revenues from interest and cost on taxes
- “ 7% Increase in Construction Permit Fees Collected
- “ 12% Increase in Recreation Program Registration over Anticipated
- “ 3.7% Increase in Zoning Permits
- “ 24% Increase in Fire Prevention Fees
- “ 5% Increase in Local Receipts over anticipated
- “ General Operating Expenditures were 4% less than budgeted
- “ Water rents 38% higher than estimated
- “ Sewer rents 1% less than estimated



2015 Accomplishments

- “ Imagination Station recognized as one of the top 7 playgrounds in the State
- “ Horseshoe Lake Readers Choice “Best of the Best” parks in Morris County
- “ Purchased and installed police vehicle cameras
- “ Statewide Insurance Fund Loss Control Award – **Third** year in a row
- “ Received over \$700,000 in grants
- “ Completed the Fire Company Two Annex on Shippenport Road



2015 Accomplishments

- “ Hosted first annual “Home for the Holiday” Event
- “ Paved over 5 miles of roads
- “ Listed as one of the top ten Happiest Communities in New Jersey
- “ Completed the \$3.5 million Landing Road Park with no tax increase
- “ Held the tax rate to 1% increase



Summary of 2016 To Do List

- “ Redesign Township Website
- “ Conduct Incident Training Command Course ICS 300 for CERT Managers
- “ Complete the Master Plan Reexamination Report
- “ Hold 2016 Tax Sale online
- “ Upgrade tax maps in advance of the Revaluation
- “ Convert the old DPW to Habitat for Humanity housing
- “ Complete Community Center Improvements



2016 Budget Overview

Five year review

These include:

Total Operating Revenue	Net Value Property (NVT)
State Aid	Tax Collection Rate
Local Revenues	Total Debt
Operating Expenditures	Total Debt Payment
Operations	Net Debt as Percentage of Equalized Value
Salary Wages	Tax Rate
Fund Balance	Forces Driving the Budget



2016 Budget Overview

Side by Side Review of Key Factors

	2011	2016 Proposed	Dollar	5 year % Change	Annual- ized
Total Revenue	\$27,228,802	\$29,465,300	\$2,236,498	8.21%	1.64%
State Aid	\$2,110,960	\$2,110,960	\$0	0.00%	0.00%
Local Revenue	\$2,198,758	\$2,249,700	\$50,942	2.32%	0.46%
Total Operating Expenses	\$22,422,646	\$23,296,466	\$873,820	3.90%	0.78%
Fund Balance	\$926,452	\$2,130,488	\$1,204,036	129.96%	25.99%
NVT	\$2,070,327,804	\$2,043,295,500	(\$27,032,304)	-1.31%	-0.26%
Tax Collection	98.09%	97.98%			
Total Debt Owed	\$11,313,453	\$9,602,732			
Total Debt Payment	\$2,086,531	\$1,456,443			
Debt as % of Equalized Value	0.31%	0.303%			
Tax Rate	1.028	1.117	0.089	8.66%	1.73%



2016 Budget Overview

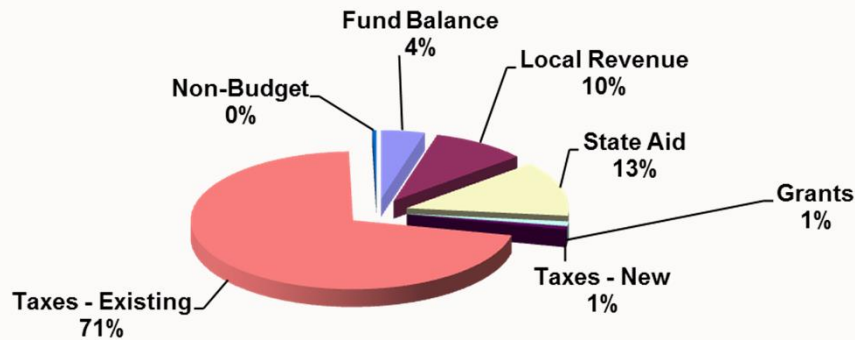
2011 – 2016 Forces Driving Budget			
	2011	2016 (Recommended)	Total
Total Increase from 2011 to 2016			\$873,820
Health Insurance	\$3,108,000	\$3,200,000	(\$92,000)
PERS Pension	\$643,289	\$504,306	\$138,983
PFRS Pension	\$1,059,546	\$1,115,718	(\$56,172)
Utility	\$942,900	\$950,000	(\$7,100)
Impact in Discretionary Expense over 5 years			\$857,531



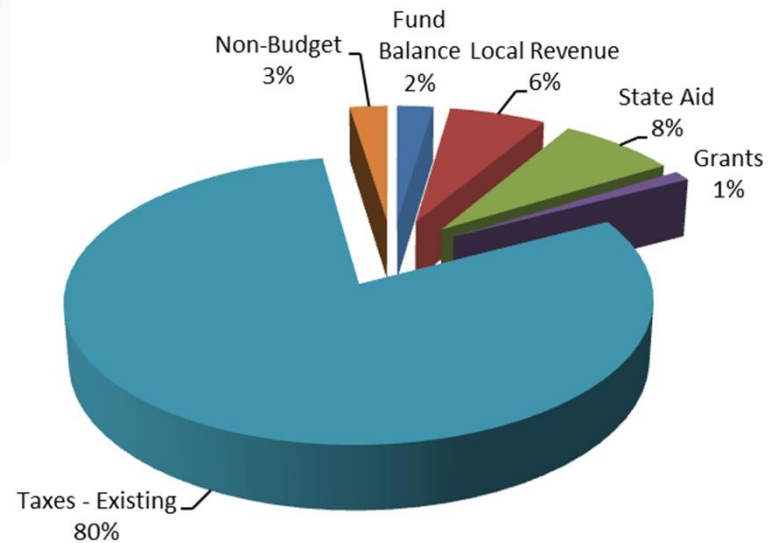
2016 Budget Overview

Revenue

2010 Anticipated Revenue



2014 Sources of Revenue



2016 Revenue

- “ Local Receipts 2015: \$118,000 over anticipated
- “ State Aid 2016: Remains flat for 2016
- “ Fund Balance: Recommend \$750,000



Revenue Projections

	Projected in 2012 for 2016	2016 Recommended
Projected Appropriations	\$30,667,835	\$29,194,433
Municipal Tax Rate	1.168	1.089
Net Valuation Taxable	2,068,480,233	2,043,295,500



2016 Budget Objectives

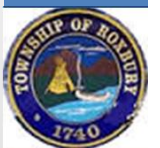
- “ \$200,000 in funding for 2017/2018 revaluation
- “ Reduction in supplement funding over the 1/3 million to library by \$30,000
- “ Implement Township Marketing Plan
- “ Increased weekend Code Enforcement through part time employees
- “ Increase in parks maintenance of one (1) laborer due to additional parks
- “ Overall budget increase by .92% (\$270,867)
- “ Limit Tax Rate increase to .26 (\$52/year for \$200,000 home)



2016 Budget Objectives

2015 COMPARISON BETWEEN FIVE COMMUNITIES IN MORRIS COUNTY WITH LIKE POPULATION SIZE SORTED BY AMOUNT TO BE RAISED BY TAXATION

Morris County Municipality	Population	# of Tax Line Items/Parcels	2015 Annual Budget	Amount to be Raised	Per Parcel Cost
Randolph Township*	25,734	8,302	\$28,952,905	\$19,980,980	\$2,406.77
Roxbury Township	23,324	9,093	\$28,626,020	\$22,147,390	\$2,435.65
Mt Olive Township	28,117	8,436	\$26,010,039	\$22,036,208	\$2,612.16
Morris Township	22,306	8,403	\$35,021,946	\$23,684,794	\$2,818.61
Rockaway Township	24,156	10,062	\$38,415,822	\$29,725,312	\$2,954.22



2016 Budget Objectives

” Municipal Tax Per Person

Service	Per-Capita
24 hour police protection	\$18.84
Trash collection and disposal	\$6.05
Road repair and snow removal	\$6.12
Library Services	\$4.05
Capital Improvements (roads, sidewalks)	\$7.33
Parks and Recreation (maintenance)	\$2.49
Fire/EMS/Fire Prevention	\$1.47
Health + Dial-a-Ride	\$1.33
Total	\$47.68



2016 Future Trends

“ Positive

- “ Elimination of general obligation debt by 2018
- “ Stable wages due to new wage structure in contracts
- “ Ability to increase capital expenditures without corresponding tax increase in future years
- “ Improvement in fund balance
- “ Modest to moderate tax increase in foreseeable future

“ Less Positive

- “ Limited growth in NVT
- “ Increase in health care costs 10% > 2015



2016 Annual Report Department Statements

2016 Annual Report Statements

- “ Overview and Monthly Revenue/Expenditure Report Year End
- “ Tax Account Status 2013, 2014, 2015
- “ Tax Collection Rates 2013, 2014, 2015
- “ Tax Sale Collections 2013, 2014, 2015
- “ 2015 Assessing Department Reviews of Assessments
- “ Zoning Permit Activity 2013 – 2015
- “ 2015 Bureau of Fire Prevention Year End Report
- “ 2015 End of Year Report – Engineering, Water and Sewer Depts.
- “ Library
- “ Summary Report – Construction, Fire Prevention, Zoning, Courts, Sanitation Complaints reported to the Township



Monthly Revenue/Expenditures Summary 2015

Source	2014 Realized thru 12/31/14	2015 Adopted Budget	Year-to-Date Realized thru 12/31/15	Collected over (+) Collected under (-)	Percentage Used
Licenses / Fees	\$2,306,687	\$2,220,295	\$2,336,483	\$116,188	105%
State Aid	\$2,111,960	\$2,110,960	\$2,113,008	\$2,048	100%
Federal & State Grants	\$216,657	\$263,536	\$206,888	-\$56,648	79%
Taxes + Other Income	\$29,270,746	\$29,248,102	\$29,338,544	\$90,442	100%
General Operating Expenses	\$21,856,217	\$22,799,607	\$21,888,827	-\$910,780	96%
Grants	\$175,892	\$214,016		-\$214,016	0%
Interlocal Service Agreements	\$462,129	\$557,554	\$555,606	-\$1,948	100%
Capital	\$1,886,360	\$2,050,622	\$2,050,622	\$0	100%
Debt Service	\$1,345,453	\$1,447,634	\$1,442,554	-\$5,080	100%
Res. Uncollected Taxes	\$2,075,000	\$2,125,000	\$2,125,000	\$2,125,000	0%
Total Appropriations	\$27,801,051	\$29,194,433	\$28,062,609	-\$1,131,824	96%
Total Revenue	\$29,270,745	\$29,194,433			
Difference Revenue/Expenses	\$1,469,695				



5 Year Tax Rate Projections

		Adopted FY 2015	Manager's 2016 Recommend	Projected FY 2016
TAX LEVY:				
	Municipal Tax	\$22,332,855	\$22,827,159	\$23,153,307
	Municipal Open Space Tax	\$410,201	\$410,201	\$410,201
	School Tax	\$53,437,334	\$53,437,334	\$53,437,334
	County Tax	\$7,571,973	\$7,571,973	\$7,571,973
	County Open Space Tax	\$315,886	\$315,886	\$315,886
		\$84,068,249	\$84,562,553	\$84,888,701
TAX RATE:				
	Municipal Tax	1.089	1.117	1.133
	Municipal Open Space Tax	0.020	0.020	0.020
	School Tax	2.605	2.615	2.615
	County Tax	0.369	0.371	0.371
	County Open Space Tax	0.015	0.015	0.015
		4.100	4.139	4.155
NET VALUATION TAXABLE		\$2,051,055,700	\$2,043,295,500	\$2,043,295,500
MUN. TAX POINT INCREASE		0.011	0.028	0.044
MUNICIPAL TAX % INCREASE		1.00%	2.60%	4.07%



Questions?



