

TOWNSHIP OF ROXBURY

FINANCIAL UPDATE AS OF MARCH 22, 2011

AND

BUDGET PROJECTIONS FOR 2012 THROUGH 2016

TOWNSHIP OF ROXBURY
5 YEAR REVENUE PROJECTION

updated 2/24/11
updated 3/1/11 best case
updated 3/22/11

<u>Revenue Description</u>	Adopted Budget FY 2010	Realized YTD through 12/31/10	Manager FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
GRANTS AND INTERLOCAL AGREEMENTS WITH OFFSETTING APPROPRIATIONS:									
Interlocal Agrmt-Wharton	0			0	0	0	0	0	0.00%
Interlocal Agrmt-Mine Hill	48,779	46,652	46,652	48,052	49,493	50,978	52,507	54,082	3.00%
Interlocal Netcong Tipping	195,061	182,790	0	0	0	0	0	0	0.00%
Grants with offsetting appropriations	187,388	305,095	97,694	97,694	97,694	97,694	97,694	97,694	0.00%
	<u>431,228</u>	<u>534,537</u>	<u>144,346</u>	<u>145,746</u>	<u>147,187</u>	<u>148,672</u>	<u>150,201</u>	<u>151,776</u>	
OTHER REVENUES:									
MRNA	0	169,471	0	0	0	0	0	0	1.00%
Res for pymt debt service	126,800	126,800	20,000	0	0	0	0	0	
Sale of Municipal Assets			180,000						
Receipts-Delinquent Taxes	1,383,000	1,428,595	1,410,000	1,424,100	1,438,341	1,452,724	1,467,252	1,481,924	1.00%
Local Tax for Municipal Purposes Including Reserve									
Uncollected Taxes	20,555,858	20,555,858	20,555,858	22,010,688	22,472,568	23,186,886	24,156,148	25,133,741	
	<u>22,065,658</u>	<u>22,280,724</u>	<u>22,165,858</u>	<u>23,434,788</u>	<u>23,910,909</u>	<u>24,639,611</u>	<u>25,623,400</u>	<u>26,615,665</u>	
TOTAL GENERAL REVENUES	<u><u>27,238,704</u></u>	<u><u>27,797,478</u></u>	<u><u>27,219,922</u></u>	<u><u>28,448,526</u></u>	<u><u>28,934,749</u></u>	<u><u>29,673,682</u></u>	<u><u>30,667,835</u></u>	<u><u>31,670,599</u></u>	

TOWNSHIP OF ROXBURY
5 YEAR REVENUE PROJECTION

updated 2/24/11
updated 3/1/11 best case
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<u>Revenue Description</u>	Adopted Budget FY 2010	Realized YTD through 12/31/10	Manager FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
RECAP:									
Fund Balance Anticipated	500,000	500,000	600,000	550,000	550,000	550,000	550,000	550,000	
Local Revenue	2,099,838	2,369,209	2,198,758	2,099,838	2,215,693	2,224,440	2,233,274	2,242,197	
State Aid Without Offsetting Appropriation	2,141,980	2,113,008	2,110,960	2,110,960	2,110,960	2,110,960	2,110,960	2,110,960	
Grants With Offsetting Appropriation	431,228	534,537	144,346	145,746	147,187	148,672	150,201	151,776	
Res to pay debt service		126,800	20,000						
Sale of Municipal Assets			180,000						
Receipts from Delinquent Taxes	1,383,000	1,428,595	1,410,000	1,424,100	1,438,341	1,452,724	1,467,252	1,481,924	
	6,556,046	7,072,149	6,664,064	6,330,644	6,462,181	6,486,796	6,511,687	6,536,858	
Local Tax for Municipal Purposes Including Reserve									
Uncollected Taxes	20,555,858	20,555,858	20,555,858	22,010,688	22,472,568	23,186,886	24,156,148	25,133,741	
MRNA		169,471							
TOTAL GENERAL REVENUES	27,111,904	27,797,478	27,219,922	28,341,332	28,934,749	29,673,682	30,667,835	31,670,599	

TOWNSHIP OF ROXBURY
5 YEAR REVENUE PROJECTION

updated 2/24/11
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<u>Revenue Description</u>	Adopted Budget FY 2010	Realized YTD through 12/31/10	Manager FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
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**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11
updated 3/1/11
updated 3/22/11

	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
General Operating Expenses:													
Admin. & Executive													2.00%
S&W	164,412	167,959	171,250	168,900		4,488	2.66%	172,278	175,724	179,238	182,823	186,479	
O&E	8,275	7,773	8,441	8,385		110	1.31%	8,553	8,724	8,898	9,076	9,258	
Total	172,687	175,732	179,691	177,285	0	4,598	2.59%	180,831	184,447	188,136	191,899	195,737	
Central Stores													2.00%
O&E	88,500	88,463	90,270	89,494		994	1.11%	91,284	93,110	94,972	96,871	98,809	
Total	88,500	88,463	90,270	89,494	0	994	1.11%	91,284	93,110	94,972	96,871	98,809	
Mayor & Council													2.00%
S&W	54,150	54,132	57,681	60,300		6,150	10.20%	61,506	62,736	63,991	65,271	66,576	
O&E	12,100	9,714	12,342	11,250		(850)	-7.56%	11,475	11,705	11,939	12,177	12,421	
Total	66,250	63,846	70,023	71,550	0	5,300	7.41%	72,981	74,441	75,929	77,448	78,997	
Elections													2.00%
S&W	2,000	1,303	2,040	2,000		0	0.00%	2,040	2,081	2,122	2,165	2,208	
O&E	10,800	10,800	11,016	15,900		5,100	32.08%	16,218	16,542	16,873	17,211	17,555	
Total	12,800	12,103	13,056	17,900	0	5,100	28.49%	18,258	18,623	18,996	19,376	19,763	
Township Clerk													2.00%
S&W	190,000	167,118	124,100	144,200		(45,800)	-31.76%	147,084	150,026	153,026	156,087	159,208	
O&E	18,710	24,613	19,084	28,585		9,875	34.55%	29,157	29,740	30,335	30,941	31,560	
Total	208,710	191,731	143,184	172,785	0	(35,925)	-20.79%	176,241	179,766	183,361	187,028	190,769	
Finance													2.00%
S&W	196,700	212,320	204,887	206,710		10,010	4.84%	210,844	215,061	219,362	223,750	228,225	
O&E	40,222	30,718	41,026	34,900		(5,322)	-15.25%	35,598	36,310	37,036	37,777	38,532	
Total	236,922	243,038	245,913	241,610	0	4,688	1.94%	246,442	251,371	256,398	261,526	266,757	
Audit													2.00%
	32,000	31,418	32,000	32,000		0	0.00%	32,640	33,293	33,959	34,638	35,331	
Total	32,000	31,418	32,000	32,000	0	0	0.00%	32,640	33,293	33,959	34,638	35,331	
Data Processing													2.00%
S&W	70,300	70,372	70,708	70,708		408	0.58%	72,122	73,565	75,036	76,537	78,067	
O&E	77,422	84,490	71,163	71,162		(6,260)	-8.80%	72,585	74,037	75,518	77,028	78,569	
Total	147,722	154,862	141,871	141,870	0	(5,852)	-4.12%	144,707	147,602	150,554	153,565	156,636	
Tax Collector													2.00%
S&W	53,000	57,525	57,208	57,210		4,210	7.36%	58,354	59,521	60,712	61,926	63,164	
O&E	8,050	5,032	8,050	8,050		0	0.00%	8,211	8,375	8,543	8,714	8,888	
Total	61,050	62,557	65,258	65,260	0	4,210	6.45%	66,565	67,897	69,254	70,640	72,052	

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
Assessor													2.00%
S&W	146,900	137,600	146,900	152,650		5,750	3.77%	155,703	158,817	161,993	165,233	168,538	
O&E	17,900	20,050	50,900	47,500		29,600	62.32%	48,450	49,419	50,407	51,416	52,444	
Total	164,800	157,650	197,800	200,150	0	35,350	17.66%	204,153	208,236	212,401	216,649	220,982	
Legal	290,000	270,457	295,800	290,000		0	0.00%	295,800	301,716	307,750	313,905	320,183	2.00%
Total	290,000	270,457	295,800	290,000	0	0	0.00%	295,800	301,716	307,750	313,905	320,183	
Engineering													2.00%
S&W	99,400	107,979	30,629	74,631		(24,769)	-33.19%	76,124	77,646	79,199	80,783	82,399	
O&E	14,650	8,897	16,550	21,850		7,200	32.95%	22,287	22,733	23,187	23,651	24,124	
Total	114,050	116,876	47,179	96,481	0	(17,569)	-18.21%	98,411	100,379	102,386	104,434	106,523	
Historic Preservation	4,000	1,508	4,080	4,000		0	0.00%	4,080	4,162	4,245	4,330	4,416	2.00%
Total	4,000	1,508	4,080	4,000	0	0	0.00%	4,080	4,162	4,245	4,330	4,416	
Planning Board													2.00%
S&W	146,250	149,186	131,662	145,462		(788)	-0.54%	148,371	151,339	154,365	157,453	160,602	
O&E	19,305	15,597	17,195	17,295		(2,010)	-11.62%	17,641	17,994	18,354	18,721	19,095	
Total	165,555	164,783	148,857	162,757	0	(2,798)	-1.72%	166,012	169,332	172,719	176,173	179,697	
Economic Devel													2.00%
O&E	0	0	0	0		0	0.00%	0	0	0	0	0	
Total	0	0	0	0	0	0	0.00%	0	0	0	0	0	
Open Space Committee													2.00%
O&E	0	0	0	0		0	0.00%	0	0	0	0	0	
Total	0	0	0	0	0	0	0.00%	0	0	0	0	0	
Board of Adjustment													2.00%
O&E	8,930	6,633	8,600	8,600		(330)	-3.84%	8,772	8,947	9,126	9,309	9,495	
Total	8,930	6,633	8,600	8,600	0	(330)	-3.84%	8,772	8,947	9,126	9,309	9,495	
Construction Code Official													2.00%
S&W	251,059	254,121	255,904	256,030		4,971	1.94%	261,151	266,374	271,701	277,135	282,678	
O&E	125,473	140,757	124,652	124,352		(1,121)	-0.90%	126,839	129,376	131,963	134,603	137,295	
Total	376,532	394,878	380,556	380,382	0	3,850	1.01%	387,990	395,749	403,664	411,738	419,972	
Insurance:													
Liability	347,763	371,968	386,832	375,543		27,780	7.40%	383,054	409,868	438,558	469,257	502,105	7.00%
Group	3,108,000	3,077,028	3,384,730	3,026,672		(81,328)	-2.69%	3,087,205	3,395,926	3,735,519	4,109,070	4,519,977	10.00%
Disability Insurance	3,500	2,797	3,570	3,000		(500)	-16.67%	3,060	3,121	3,184	3,247	3,312	2.00%
State Unemployment Ins.	70,000	70,000	70,000	315,100		245,100	77.78%	200,000	100,000	102,000	104,040	106,121	2.00%
Total	3,529,263	3,521,793	3,845,132	3,720,315	0	191,052	5.14%	3,673,319	3,908,915	4,279,261	4,685,615	5,131,516	

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
Police Operations													5.00%
S&W	5,185,453	5,298,480	5,520,000	5,490,000		304,547	5.55%	5,764,500	6,052,725	6,355,361	6,673,129	7,006,786	
O&E	248,869	201,188	421,866	322,910		74,041	22.93%	339,056	356,008	373,809	392,499	412,124	
Total	5,434,322	5,499,668	5,941,866	5,812,910	0	378,588	6.51%	6,103,556	6,408,733	6,729,170	7,065,628	7,418,910	
Police Staff Support													2.00%
S&W	133,500	132,930	138,789	138,800		5,300	3.82%	141,576	144,408	147,296	150,242	153,246	
O&E	6,700	4,324	7,700	7,700		1,000	12.99%	7,854	8,011	8,171	8,335	8,501	
Total	140,200	137,254	146,489	146,500	0	6,300	4.30%	149,430	152,419	155,467	158,576	161,748	
Police Traffic Control													2.00%
S&W	65,500	61,016	65,500	65,500		0	0.00%	66,810	68,146	69,509	70,899	72,317	
Total	65,500	61,016	65,500	65,500	0	0	0.00%	66,810	68,146	69,509	70,899	72,317	
Police Dispatch													2.00%
S&W	286,500	193,493	0	0		(286,500)	-100.00%	0	0	0	0	0	
O&E	57,313	193,527	0	0		(57,313)	-100.00%	0	0	0	0	0	
Total	343,813	387,020	0	0	0	(343,813)	-100.00%	0	0	0	0	0	
Emergency Management													2.00%
S&W	10,890	10,889	10,891	10,891		1	0.01%	11,109	11,331	11,558	11,789	12,025	
O&E	3,500	1,674	4,700	3,900		400	10.26%	3,978	4,058	4,139	4,221	4,306	
Total	14,390	12,563	15,591	14,791	0	401	2.71%	15,087	15,389	15,696	16,010	16,330	
Fire Department													2.00%
O&E	237,662	207,974	221,825	221,175		(16,487)	-7.45%	225,599	230,110	234,713	239,407	244,195	
Total	237,662	207,974	221,825	221,175	0	(16,487)	-7.45%	225,599	230,110	234,713	239,407	244,195	
First Aid Organization													2.00%
O&E	67,830	54,371	70,305	67,805		(25)	-0.04%	69,161	70,544	71,955	73,394	74,862	
Total	67,830	54,371	70,305	67,805	0	(25)	-0.04%	69,161	70,544	71,955	73,394	74,862	
Safety Officer													2.00%
O&E	1,150	0	1,150	1,150		0	0.00%	1,173	1,196	1,220	1,245	1,270	
Total	1,150	0	1,150	1,150	0	0	0.00%	1,173	1,196	1,220	1,245	1,270	
Fire Prevention													2.00%
S&W	109,960	113,383	75,875	78,100		(31,860)	-40.79%	79,662	81,255	82,880	84,538	86,229	
O&E	7,350	6,736	7,250	7,250		(100)	-1.38%	7,395	7,543	7,694	7,848	8,005	
Total	117,310	120,119	83,125	85,350	0	(31,960)	-37.45%	87,057	88,798	90,574	92,386	94,233	

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
Roads													2.00%
S&W	704,705	707,107	695,992	698,000		(6,705)	-0.96%	711,960	726,199	740,723	755,538	770,648	
O&E	72,250	70,006	82,950	70,950		(1,300)	-1.83%	72,369	73,816	75,293	76,799	78,335	
Total	776,955	777,113	778,942	768,950	0	(8,005)	-1.04%	784,329	800,016	816,016	832,336	848,983	
Snow Removal													2.00%
S&W	105,000	98,385	107,100	105,000		0	0.00%	107,100	109,242	111,427	113,655	115,928	
O&E	325,000	265,087	331,500	325,000		0	0.00%	331,500	338,130	344,893	351,790	358,826	
Total	430,000	363,472	438,600	430,000	0	0	0.00%	438,600	447,372	456,319	465,446	474,755	
Public Works													2.00%
S&W	76,500	72,772	78,507	78,507		2,007	2.56%	80,077	81,679	83,312	84,979	86,678	
O&E	10,000	7,741	14,700	18,275		8,275	45.28%	18,641	19,013	19,394	19,781	20,177	
Total	86,500	80,513	93,207	96,782	0	10,282	10.62%	98,718	100,692	102,706	104,760	106,855	
Sanitation/Recycling													2.00%
S&W	761,264	781,007	772,706	163,705		(597,559)	-365.02%	0	0	0	0	0	
O&E	70,650	73,022	64,850	1,322,539		1,251,889	94.66%	1,692,000	1,725,840	1,760,357	1,795,564	1,831,475	
Total	831,914	854,029	837,556	1,486,244	0	654,330	44.03%	1,692,000	1,725,840	1,760,357	1,795,564	1,831,475	
Disposal Fees													0.00%
S&W	642,700	642,431	792,514	327,462		(315,238)	-96.27%	0	0	0	0	0	
Total	642,700	642,431	792,514	327,462	0	(315,238)	-96.27%	0	0	0	0	0	
Buildings & Grounds													2.00%
S&W	248,150	229,099	253,335	214,100		(34,050)	-15.90%	218,382	222,750	227,205	231,749	236,384	
O&E	79,900	90,959	86,580	103,762		23,862	23.00%	105,837	107,954	110,113	112,315	114,562	
Total	328,050	320,058	339,915	317,862	0	(10,188)	-3.21%	324,219	330,704	337,318	344,064	350,945	
Machinery Repairs/Maint.													2.00%
S&W	164,500	158,728	144,110	144,110		(20,390)	-14.15%	146,992	149,932	152,931	155,989	159,109	
O&E	290,710	239,693	277,100	216,600		(74,110)	-34.22%	220,932	225,351	229,858	234,455	239,144	
Total	455,210	398,421	421,210	360,710	0	(94,500)	-26.20%	367,924	375,283	382,788	390,444	398,253	
Municipal Services Agreements:													
Drakesville at Roxbury	10,000	0	10,000	10,000		0	0.00%	10,200	10,608	11,032	11,474	11,933	agreement
Willow Walk	16,000	0	16,000	16,000		0	0.00%	16,320	16,973	17,652	18,358	19,092	agreement
Meadows at Roxbury	3,000	3,236	3,000	3,000		0	0.00%	3,060	3,182	3,310	3,442	3,580	agreement
River Park Village	29,132	28,053	29,132	29,132		0	0.00%	29,715	30,000	35,000	40,000	45,000	agreement
Lakeside Condos			5,000	15,000		15,000	100.00%	15,300	0	5,100	15,300	0	
Pondside Condos	10,600	0	10,600	10,600		0	0.00%	10,812	10,600	10,600	10,600	10,600	
Total	68,732	31,289	73,732	83,732	0	15,000	17.91%	85,407	71,363	82,694	99,173	90,204	
Public Assistance													2.00%
S&W	14,300	14,273	14,300	17,129		2,829	16.52%	17,472	17,821	18,177	18,541	18,912	

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
O&E	250	250	255	250		0	0.00%	255	260	265	271	276	
Total	14,550	14,523	14,555	17,379	0	2,829	16.28%	17,727	18,081	18,443	18,812	19,188	
Board of Health													2.00%
S&W	367,500	358,756	252,350	254,500		(113,000)	-44.40%	259,590	264,782	270,077	275,479	280,989	
O&E	26,150	18,780	18,200	19,035		(7,115)	-37.38%	19,416	19,804	20,200	20,604	21,016	
Total	393,650	377,536	270,550	273,535	0	(120,115)	-43.91%	279,006	284,586	290,278	296,083	302,005	
Senior Citizens Activities:													
Dial-a-Ride													2.00%
S&W	71,150	69,080	71,150	72,800		1,650	2.27%	74,256	75,741	77,256	78,801	80,377	
Club Programs													2.00%
O&E	17,080	18,172	17,714	17,464		384	2.20%	17,813	18,170	18,533	18,904	19,282	
Total	88,230	87,252	88,864	90,264	0	2,034	2.25%	92,069	93,911	95,789	97,705	99,659	
Blood Borne Pathogens	0	0	0	0		0	0.00%	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0	0.00%	0	0	0	0	0	
Animal Control													2.00%
O&E	20,575	20,575	20,575	20,575		0	0.00%	20,987	21,406	21,834	22,271	22,716	
Total	20,575	20,575	20,575	20,575	0	0	0.00%	20,987	21,406	21,834	22,271	22,716	
Deficit in Dog Fund	0	0	0	0		0	0.00%	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0	0.00%	0	0	0	0	0	
Environmental Commission													2.00%
O&E	2,000	1,340	2,040	2,000		0	0.00%	2,040	2,081	2,122	2,165	2,208	
Total	2,000	1,340	2,040	2,000	0	0	0.00%	2,040	2,081	2,122	2,165	2,208	
Recreation Administration													2.00%
S&W	195,323	195,889	178,409	187,773		(7,550)	-4.02%	191,528	195,359	199,266	203,252	207,317	
O&E	17,200	13,487	16,300	18,395		1,195	6.50%	18,763	19,138	19,521	19,911	20,310	
Total	212,523	209,376	194,709	206,168	0	(6,355)	-3.08%	210,291	214,497	218,787	223,163	227,626	
Leisure Activities													2.00%
S&W	135,000	137,306	130,000	135,000		0	0.00%	137,700	140,454	143,263	146,128	149,051	
O&E	168,300	166,616	149,100	166,850		(1,450)	-0.87%	170,187	173,591	177,063	180,604	184,216	
Total	303,300	303,922	279,100	301,850	0	(1,450)	-0.48%	307,887	314,045	320,326	326,732	333,267	

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
Parks Maintenance													2.00%
S&W	221,800	221,029	244,990	228,000		6,200	2.72%	232,560	237,211	241,955	246,795	251,730	
O&E	63,900	50,564	64,405	64,405		505	0.78%	65,693	67,007	68,347	69,714	71,108	
Total	285,700	271,593	309,395	292,405	0	6,705	2.29%	298,253	304,218	310,303	316,509	322,839	
Lake Musconectong Reg.													
Planning - Twp. Share	4,083	4,082	4,083	4,583		500	10.91%	4,675	4,768	4,864	4,961	5,060	2.00%
Total	4,083	4,082	4,083	4,583	0	500	10.91%	4,675	4,768	4,864	4,961	5,060	
Library													2.00%
S&W	732,251					(732,251)		0	0	0	0	0	
O&E	514,129	1,246,380	1,208,034	1,208,034		693,905	57.44%	1,232,195	1,256,839	1,281,975	1,307,615	1,333,767	
Total	1,246,380	1,246,380	1,208,034	1,208,034	0	(38,346)	-3.17%	1,232,195	1,256,839	1,281,975	1,307,615	1,333,767	
Utilities	942,900	919,932	961,758	950,000		7,100	0.75%	997,500	1,047,375	1,099,744	1,154,731	1,212,467	5.00%
Total	942,900	919,932	961,758	950,000	0	7,100	0.75%	997,500	1,047,375	1,099,744	1,154,731	1,212,467	
Reserve for Future Approp.	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
Total	0	0	0	0	0	0	0.00%	0	0	0	0	0	
Statutory Expenditures:													
Social Security	590,000	576,478	601,800	549,274		(40,726)	-7.41%	560,259	571,465	582,894	594,552	606,443	4.00%
PERS	643,289	573,989	772,945	703,645		60,356	8.58%	759,937	820,732	886,390	957,301	1,033,885	8.00%
PFRS	1,059,546	1,059,546	1,246,105	1,246,105		186,559	14.97%	1,345,793	1,453,457	1,569,733	1,695,312	1,830,937	8.00%
Total	2,292,835	2,210,013	2,620,850	2,499,024	0	206,189	8.25%	2,665,989	2,845,653	3,039,017	3,247,165	3,471,265	
Municipal Court													4.00%
S&W	220,550	223,350	220,550	220,550		0	0.00%	224,961	229,460	234,049	238,730	243,505	
O&E	24,952	24,949	28,633	26,468		1,516	5.73%	26,997	27,537	28,088	28,650	29,223	
Total	245,502	248,299	249,183	247,018	0	1,516	0.61%	251,958	256,998	262,137	267,380	272,728	
Salary Reserves	35,000	35,000	35,000	35,000		0	0.00%	35,000	35,000	35,000	35,000	35,000	0.00%
Total	35,000	35,000	35,000	35,000	0	0	0.00%	35,000	35,000	35,000	35,000	35,000	
LOSAP	87,200	83,026	88,944	87,200		0	0.00%	88,944	90,723	92,537	94,388	96,276	2.00%
Total	87,200	83,026	88,944	87,200	0	0	0.00%	88,944	90,723	92,537	94,388	96,276	
Total General Operating Expenses	21,896,437	21,638,488	22,578,437	22,394,397	0	497,960	2.22%	22,527,216	23,194,391	24,013,898	24,867,316	25,733,789	3.24%

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11 updated 3/1/11 updated 3/22/11	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
Federal & State Grants:													
Grants with offsetting rev.	191,388	143,006	71,974	97,694		(93,694)	-95.91%	195,216	195,216	195,216	195,216	195,216	0.00%
Grant matching share	4,233	0	4,233	4,232		(1)	-0.02%	4,317	4,317	4,317	4,317	4,317	0.00%
Total Grants	195,621	143,006	76,207	101,926	0	(93,695)	-91.92%	199,533	199,533	199,533	199,533	199,533	
Interlocal Service Agreements:													
Mine Hill Health Services	48,779	48,779	46,652	46,652		(2,127)	0.00%	47,585	47,585	47,585	47,585	47,585	0.00%
Netcong Tipping Fees	195,061	182,790	0	0		(195,061)	-100.00%	0	0	0	0	0	
Morris County Dispatch Service			333,041	333,041		333,041	-100.00%	339,702	346,496	353,426	360,494	367,704	
Randolph Health	0	0	65,000	65,000		65,000	100.00%	66,300	46,744	46,744	46,744	46,744	4.00%
Total Interlocal Agrmts.	243,840	231,569	444,693	444,693	0	200,853	45.17%	453,587	440,825	447,755	454,823	462,033	
Capital:													
Reserve to Pay Debt Service	0	0		0		0	0.00%						0.00%
Capital Improvement Fund	1,500,000	1,500,000	1,200,000	1,050,000		(450,000)	-42.86%	1,071,000	1,235,868	1,500,000	1,500,000	1,500,000	4.00%
Total Capital	1,500,000	1,500,000	1,200,000	1,050,000	0	(450,000)	-42.86%	1,071,000	1,235,868	1,500,000	1,500,000	1,500,000	
Debt Service:													
Bond Principal	1,215,000	1,215,000	1,700,000	1,700,000		485,000	28.53%	1,755,000	1,478,000	1,000,000	1,050,000	1,100,000	(A)
Note Principal	126,800	126,800				(126,800)	-100.00%	0	0	0	0	0	(B)
Interest on Bonds	235,302	233,420	272,033	272,033		36,731	13.50%	231,658	167,868	122,760	102,260	78,010	(A)
Interest on Notes	24,750	24,736				(24,750)	-100.00%	0	0	0	0	0	(B)
ERIP Pooled Pension Loan	71,415	69,407	75,840	75,840		4,425	5.83%	79,993	88,725	160,197	164,364	167,694	(D)
Green Trust Loan P & I	29,539	29,537	29,539	29,539		0	0.00%	29,539	29,539	29,539	29,539	29,539	(D)
Total Debt Service	1,702,806	1,698,900	2,077,412	2,077,412	0	374,606	18.03%	2,096,190	1,764,132	1,312,496	1,346,163	1,375,243	
Interfund Loan:													
Repayment to Sewer Utility	0	0	0	50,000		50,000	0.00%	101,000	0	0	0	0	(C)
Total Interfund Loan	0	0	0	50,000	0	50,000	0.00%	101,000	0	0	0	0	
Res. for Uncollected Taxes	1,700,000	1,700,000	1,900,000	1,800,000		100,000	5.56%	2,000,000	2,100,000	2,200,000	2,300,000	2,400,000	
Total Appropriations	27,238,704	26,911,963	28,276,749	27,918,428	0	679,724	2.43%	28,448,526	28,934,749	29,673,682	30,667,835	31,670,599	11.85%

(A) The projected Principal and Interest on Serial Bonds payable was calculated using the amortization schedules.

(B) The projected Principal and Interest on Bond Anticipation Notes payable was calculated using the "Debt Service Projection Schedule" assuming \$1.3 million of notes issued per year at an interest rate of 4%.

(C) The Current Fund began to pay back the Sewer Utility Fund in year 2003. A total of \$808,000 is due to the Sewer Utility Fund.

(D) Principal and Interest are based on the loan repayment schedules on file in the Finance Department

**TOWNSHIP OF ROXBURY
5 YEAR EXPENSE PROJECTION**

updated 2/24/11
updated 3/1/11
updated 3/22/11

	Adopted Budget FY 2010	Expended YTD through 12/31/10	Department Request FY 2011	Manager's Recommend FY 2011	Approved FY 2011	Difference 2010 vs 2011	2010/2011 % Difference	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016	Yearly % Change
RECAP - EXPENDITURES:													
General Operating Expenses	21,896,437	21,638,488	22,578,437	22,394,397		497,960	2.22%	22,527,216	23,194,391	24,013,898	24,867,316	25,733,789	
Federal & State Grants	195,621	143,006	76,207	101,926		(93,695)	-91.92%	199,533	199,533	199,533	199,533	199,533	
Interlocal Service Agreements	243,840	231,569	444,693	444,693		200,853	45.17%	453,587	440,825	447,755	454,823	462,033	
Capital	1,500,000	1,500,000	1,200,000	1,050,000		(450,000)	-42.86%	1,071,000	1,235,868	1,500,000	1,500,000	1,500,000	
Debt Service	1,702,806	1,698,900	2,077,412	2,077,412		374,606	18.03%	2,096,190	1,764,132	1,312,496	1,346,163	1,375,243	
Interfund Loan Repayment	0	0	0	50,000		50,000	0.00%	101,000	0	0	0	0	
Res. for Uncollected Taxes	1,700,000	1,700,000	1,900,000	1,800,000		100,000	5.56%	2,000,000	2,100,000	2,200,000	2,300,000	2,400,000	
TOTAL APPROPRIATIONS	27,238,704	26,911,963	28,276,749	27,918,428	0	679,724	2.43%	28,448,526	28,934,749	29,673,682	30,667,835	31,670,599	

**TOTAL REVENUES - WITH
NO TAX INCREASE**

27,219,922

**PROJECTED DEFICIT
(additional revenue or reduction
in expenses required to balance
the 2011 budget)**

698,506

TOWNSHIP OF ROXBURY
5 YEAR REVENUE AND EXPENSE PROJECTION - RECAP

updated 2/24/11
updated 3/1/11
updated 3/18/11

	Adopted Budget FY 2010	Realized YTD through 12/31/10	Projected FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016
RECAP - REVENUES:								
Fund Balance Anticipated	500,000	500,000	600,000	550,000	550,000	550,000	550,000	550,000
Local Revenue	2,099,838	2,369,209	2,198,758	2,207,033	2,215,693	2,224,440	2,233,274	2,242,197
MRNA		169,471						
State Aid Without Offsetting Appropriation	2,141,980	2,113,008	2,110,960	2,110,960	2,110,960	2,110,960	2,110,960	2,110,960
Grants With Offsetting Appropriation	431,228	534,537	144,346	145,746	147,187	148,672	150,201	151,776
Res to pay Debt Service	126,800	126,800	20,000	0	0	0	0	0
Sale of Municipal Assets			180,000					
Receipts from Delinquent Taxes	1,383,000	1,428,595	1,410,000	1,424,100	1,438,341	1,452,724	1,467,252	1,481,924
	<u>6,682,846</u>	<u>7,241,620</u>	<u>6,664,064</u>	<u>6,437,838</u>	<u>6,462,181</u>	<u>6,486,796</u>	<u>6,511,687</u>	<u>6,536,858</u>
Local Tax for Municipal Purposes Including Reserve Uncollected Taxes at 2009 tax rate of .943 (2009) .993 (2010)	20,555,858	20,555,858	20,555,858	22,010,688	22,472,568	23,186,886	24,156,148	25,133,741
TOTAL GENERAL REVENUE:	<u>27,238,704</u>	<u>27,797,478</u>	<u>27,219,922</u>	<u>28,448,526</u>	<u>28,934,749</u>	<u>29,673,682</u>	<u>30,667,835</u>	<u>31,670,599</u>
RECAP - EXPENDITURES:								
General Operating Expenses(C	21,896,437	21,638,488	22,394,397	22,527,216	23,194,391	24,013,898	24,867,316	25,733,789
Federal & State Grants	195,621	143,006	101,926	199,533	199,533	199,533	199,533	199,533
Interlocal Service Agreements	243,840	231,569	444,693	453,587	440,825	447,755	454,823	462,033
Capital	1,500,000	1,500,000	1,050,000	1,071,000	1,235,868	1,500,000	1,500,000	1,500,000
Debt Service	1,702,806	1,698,900	2,077,412	2,096,190	1,764,132	1,312,496	1,346,163	1,375,243
Interfund Loan Repayment	0	0	50,000	101,000	0	0	0	0
Res. for Uncollected Taxes	1,700,000	1,700,000	1,800,000	2,000,000	2,100,000	2,200,000	2,300,000	2,400,000
TOTAL APPROPRIATIONS	<u>27,238,704</u>	<u>26,911,963</u>	<u>27,918,428</u>	<u>28,448,526</u>	<u>28,934,749</u>	<u>29,673,682</u>	<u>30,667,835</u>	<u>31,670,599</u>
PROJECTED DEFICIT (additional revenue or reduction in expenses required to balance the 2011 budget)			<u>(698,506)</u>					

TOWNSHIP OF ROXBURY
5 YEAR TAX RATE PROJECTIONS

updated 2/24/11
updated 3/1/11
updated 3/22/11

	Adopted FY 2010	Projected FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016
TAX RATE CALCULATION:							
Appropriations:							
General Operating Expenses	\$21,896,437	\$22,394,397	\$22,527,216	\$23,194,391	\$24,013,898	\$24,867,316	\$25,733,789
Federal & State Grants	\$195,621	\$101,926	\$199,533	\$199,533	\$199,533	\$199,533	\$199,533
Interlocal Service Agreements	\$243,840	\$444,693	\$453,587	\$440,825	\$447,755	\$454,823	\$462,033
Capital	\$1,500,000	\$1,050,000	\$1,071,000	\$1,235,868	\$1,500,000	\$1,500,000	\$1,500,000
Debt Service	\$1,702,806	\$2,077,412	\$2,096,190	\$1,764,132	\$1,312,496	\$1,346,163	\$1,375,243
Interfund Loan Repayment	\$0	\$50,000	\$101,000	\$0	\$0	\$0	\$0
Total Projected Appropriations	\$25,538,704	\$26,118,428	\$26,448,526	\$26,834,749	\$27,473,682	\$28,367,835	\$29,270,599
Municipal Open Space Tax	\$413,239	\$413,806	\$413,696	\$413,696	\$413,696	\$413,696	\$413,696
School Tax	\$47,629,838	\$48,983,236	\$52,901,894	\$57,134,046	\$61,704,770	\$66,641,152	\$71,972,444
County Tax	\$7,692,626	\$7,749,607	\$8,137,087	\$8,543,941	\$8,971,138	\$9,419,695	\$9,890,680
County Open Space Tax	\$1,289,420	\$852,423	\$937,665	\$1,031,431	\$1,134,574	\$1,248,032	\$1,372,835
	\$82,563,827	\$84,117,500	\$88,838,868	\$93,957,863	\$99,697,861	\$106,090,410	\$112,920,254
Non-Tax Revenue	(\$6,556,046)	(\$6,664,064)	(\$6,330,644)	(\$6,462,181)	(\$6,486,796)	(\$6,511,687)	(\$6,536,858)
	\$76,007,781	\$77,453,436	\$82,508,225	\$87,495,682	\$93,211,065	\$99,578,723	\$106,383,396
Reserve for Uncollected Taxes	\$1,700,000	\$1,800,000	\$2,000,000	\$2,100,000	\$2,200,000	\$2,300,000	\$2,400,000
Total Projected Tax Levy	\$77,707,781	\$79,253,436	\$84,508,225	\$89,595,682	\$95,411,065	\$101,878,723	\$108,783,396
TAX LEVY:							
Municipal Tax	\$20,682,658	\$21,254,364	\$22,117,883	\$22,472,568	\$23,186,886	\$24,156,148	\$25,133,741
Municipal Open Space Tax	\$413,239	\$413,806	\$413,696	\$413,696	\$413,696	\$413,696	\$413,696
School Tax	\$47,629,838	\$48,983,236	\$52,901,894	\$57,134,046	\$61,704,770	\$66,641,152	\$71,972,444
County Tax	\$7,692,626	\$7,749,607	\$8,137,087	\$8,543,941	\$8,971,138	\$9,419,695	\$9,890,680
County Open Space Tax	\$1,289,420	\$852,423	\$937,665	\$1,031,431	\$1,134,574	\$1,248,032	\$1,372,835
Total Tax Levy	\$77,707,781	\$79,253,436	\$84,508,225	\$89,595,682	\$95,411,065	\$101,878,723	\$108,783,396
TAX RATE:							
Municipal Tax	0.993	1.028	1.069	1.086	1.121	1.168	1.215
Municipal Open Space Tax	0.020	0.020	0.020	0.020	0.020	0.020	0.020
School Tax	2.367	2.368	2.558	2.762	2.983	3.222	3.479
County Tax	0.375	0.375	0.393	0.413	0.434	0.455	0.478
County Open Space Tax	0.042	0.041	0.045	0.050	0.055	0.060	0.066
Total Tax Rate	3.797	3.832	4.087	4.332	4.614	4.926	5.260
NET VALUATION TAXABLE	\$2,069,032,918	\$2,068,480,233	\$2,068,480,233	\$2,068,480,233	\$2,068,480,233	\$2,068,480,233	\$2,068,480,233
MUN. TAX POINT INCREASE	0.030	0.035	0.042	0.017	0.035	0.047	0.047
MUNICIPAL TAX % INCREASE		3.48%	4.06%	1.60%	3.18%	4.18%	4.05%

	2009 Expended	2009 Budget	2010 Expended	2011 Dept Request	2011 Managers Rec	Difference
FEDERAL & STATE GRANTS:						
Municipal Alliance Grant:						
State Share	15,932.00	16,931.00	11,059.00	13,138.00	19,431.00	2,500.00
Local Share		4,232.75			4,232.00	(0.75)
Safe & Secure Program	58,873.00	58,873.00	60,000.00	29,436.00	55,043.00	(3,830.00)
Drunk Driving Enforcement Fund	7,351.00		13,195.00	42,868.00		
Res for DWI - Police	3,881.00					0.00
Body Armor Grant	819.00	4,652.00		21,205.00		(4,652.00)
COPS In Schools						
Highway Safety Fund Grant	48,000.00	48,000.00				(48,000.00)
Sr. Citizen & Disabled Resident	6,790.00	6,790.00	4,675.00	20,370.00		(6,790.00)
Recreation For Disabilities (ROID) ROID grant match			7,162.00	7,162.00		0.00
Trans Options Bike Path Grant	8,173.00					0.00
						0.00
Highlands Initial Assessment Grant	13,383.00	15,000.00	839.00			(15,000.00)
Highlands Plan Conf chapt 159	52,935.00	50,000.00	8,282.00			(50,000.00)
Veteran's Pk Grant Chapt 159	8,150.00	23,133.00				(23,133.00)
Clean Communities Prog.	13,441.00	31,549.00	26,588.00	41,951.00		(31,549.00)
Reserve for H1N1 grant	31,185.00		10,417.00		23,220.00	
Planning Assistance Grant						0.00
Public Health Priority	11,983.00	14,134.00	5,846.00	5,846.00		(14,134.00)
TOTAL FEDERAL & STATE GRANTS	280,896.00	273,294.75	148,063.00	181,976.00	101,926.00	(171,368.75)